



Monday, 5 November 2018

## **INVESTMENT AND REGENERATION COMMITTEE**

A meeting of **Investment and Regeneration Committee** will be held on

**Tuesday, 13 November 2018**

commencing at **4.00 pm**

The meeting will be held in the Board Room, Town Hall, Castle Circus, Torquay  
TQ1 3DR

### **Members of the Committee**

Councillor Robson (Chairman)

Councillor Darling (S)

Councillor O'Dwyer

Councillor Pentney

Councillor Stocks

Councillor Thomas (D)

Councillor Tyerman

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**A prosperous and healthy Torbay**

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For information relating to this meeting or to request a copy in another format or language please contact:

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# INVESTMENT AND REGENERATION COMMITTEE AGENDA

## 1. **Apologies**

To receive any apologies for absence including any changes to the membership of the Committee.

## 2. **Minutes**

To confirm as a correct record the Minutes of the meeting of this Committee held on 16 October 2018.

(Pages 4 - 5)

## 3. **Declarations of interest**

- (a) To receive declarations of non pecuniary interests in respect of items on this agenda

**For reference:** Having declared their non pecuniary interest members may remain in the meeting and speak and, vote on the matter in question. A completed disclosure of interests form should be returned to the Clerk before the conclusion of the meeting.

- (b) To receive declarations of disclosable pecuniary interests in respect of items on this agenda

**For reference:** Where a Member has a disclosable pecuniary interest he/she must leave the meeting during consideration of the item. However, the Member may remain in the meeting to make representations, answer questions or give evidence if the public have a right to do so, but having done so the Member must then immediately leave the meeting, may not vote and must not improperly seek to influence the outcome of the matter. A completed disclosure of interests form should be returned to the Clerk before the conclusion of the meeting.

**(Please Note:** If Members and Officers wish to seek advice on any potential interests they may have, they should contact Governance Support or Legal Services prior to the meeting.)

## 4. **Urgent Items**

To consider any items that the Chairman decides are urgent.

## 5. **Exclusion of Press and Public**

To consider passing a resolution to exclude the press and public from the meeting prior to consideration of the following items on the agenda on the grounds that exempt information (as defined in Paragraph 3 of Schedule 12A of the Local Government Act 1972 (as amended) is likely to be disclosed.

## 6. **New Investment Opportunities**

To consider potential investment opportunities.

## 7. **New Regeneration Opportunities**

To consider any new regeneration investment opportunities.

8. **Update on Existing Investments**  
To receive an update on existing investments.



## Minutes of the Investment and Regeneration Committee

16 October 2018

-: Present :-

Councillor Robson (Chairman)

Councillors Darling (S), O'Dwyer, Stocks, Thomas (D) and Tyerman

(Also in attendance: Councillors Lewis (C))

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### 177. Minutes

The Minutes of the meeting of the Investment and Regeneration Committee held on 2 October 2018 were confirmed as a correct record and signed by the Chairman.

### 178. Exclusion of Press and Public

Prior to consideration of the items in Minutes 179 to 181 the press and public were formally excluded from the meeting on the grounds that the items involved the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended).

### 179. New Regeneration Opportunities

The Committee considered the submitted exempt report which provided an update in respect of Crossways in Paignton as outlined by Pat Steward and Alan Denby, TDA.

Resolved:

That the Assistant Director Business Services be requested to explore what level of subsidy would be required from the Council in order to bring forward a range of viable redevelopment schemes for the Crossways site and to bring these options back to the Investment and Regeneration Committee for consideration.

(Note 1: Councillor Darling (S) arrived during discussion of this item.)

(Note 2: Prior to consideration of this item Councillor O'Dwyer declared a pecuniary interest in respect of this item as he owns properties close to the site and withdrew from the meeting before a recommendation was proposed.)

**180. New Investment Opportunities**

Liam Montgomery, TDA, outlined the submitted exempt report on a potential investment opportunity which was not supported by the Committee.

**181. Update on Existing Investments**

The Committee received a verbal update in respect of current investments.

Chairman

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